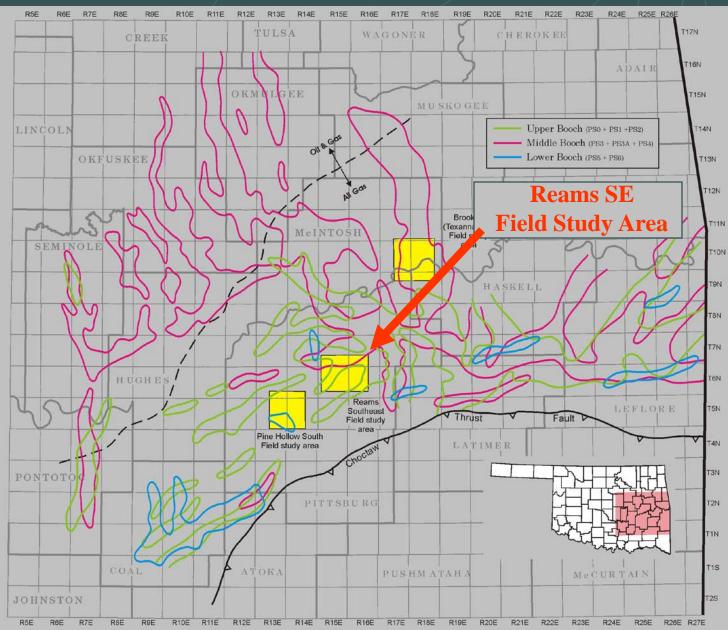
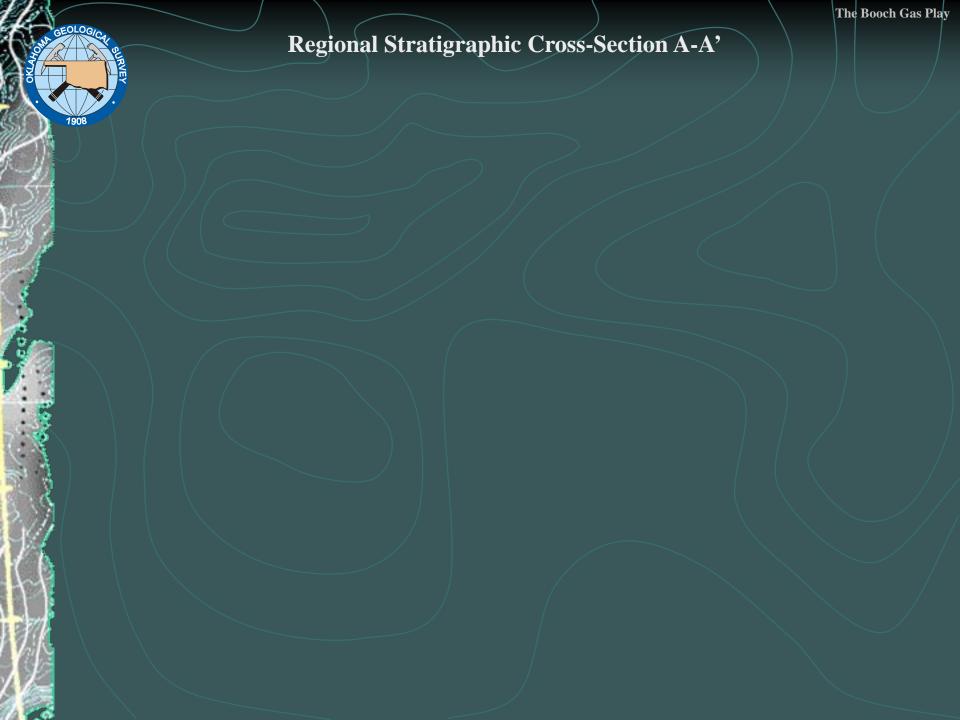


Reams Southeast Field Study



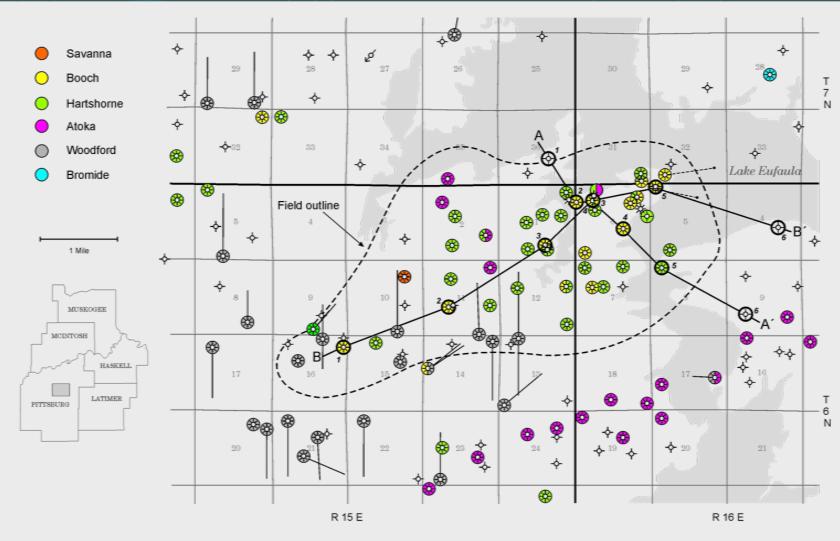
Booch Gross Sand Isopach





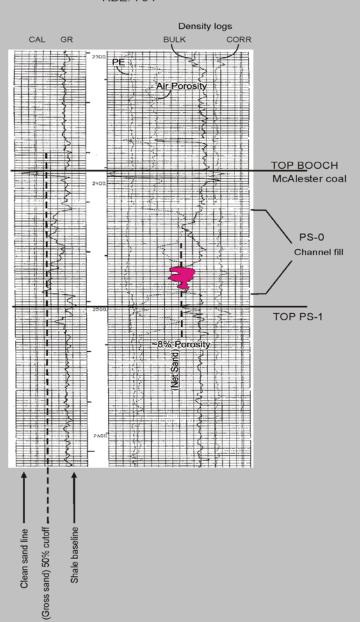


Reams Southeast Field Study Area Production

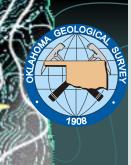




Joe D. Davis Trust Adams #1 NE NE Sec. 32-7N-15E KBE: 704'

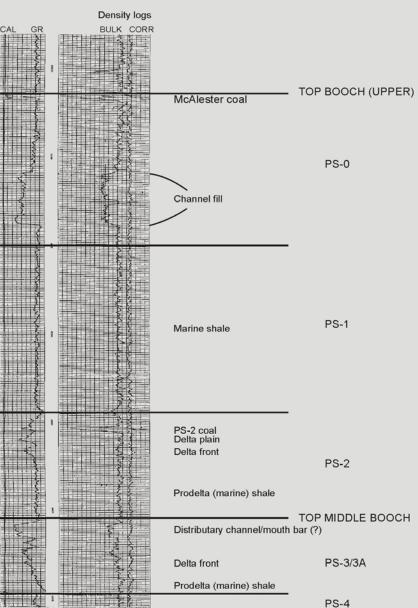


Reams Southeast Field Study Example Well Log



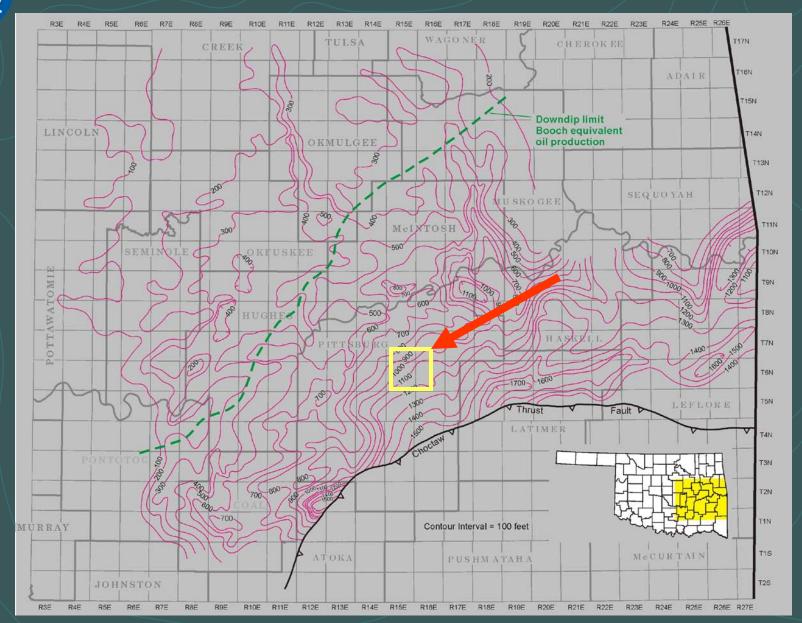
Winjuan Industries Public Service Company #3 SE NE Sec. 6-6N-16E

KBE: 612



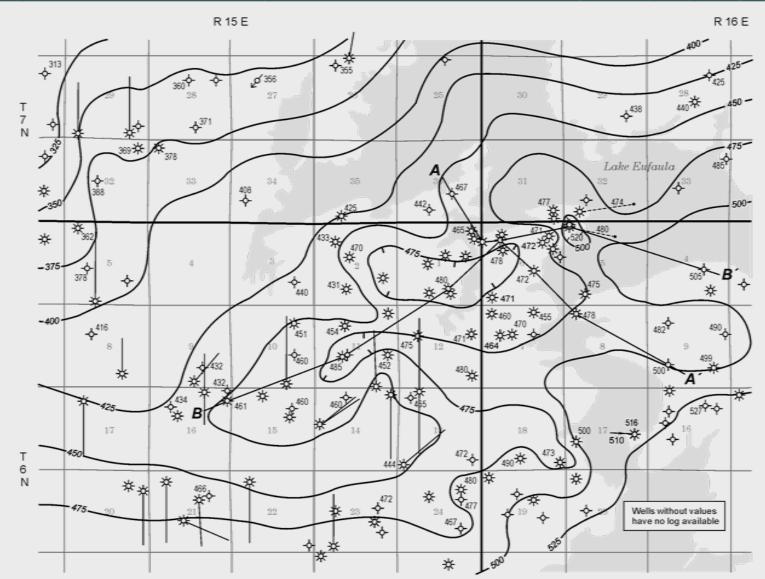
Reams Southeast Field Study Type Log

Regional Booch Gross Interval Isopach Showing Reams Southeast Study Area



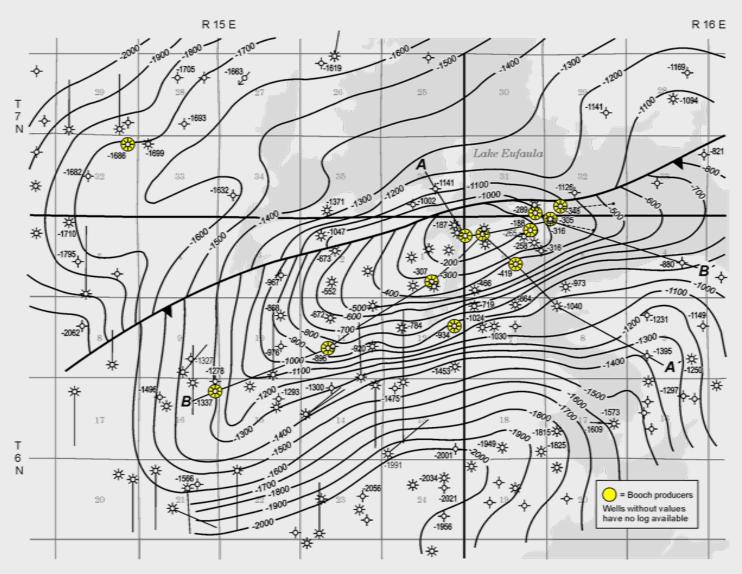


Reams Southeast Field Study Upper Booch Interval Isopach



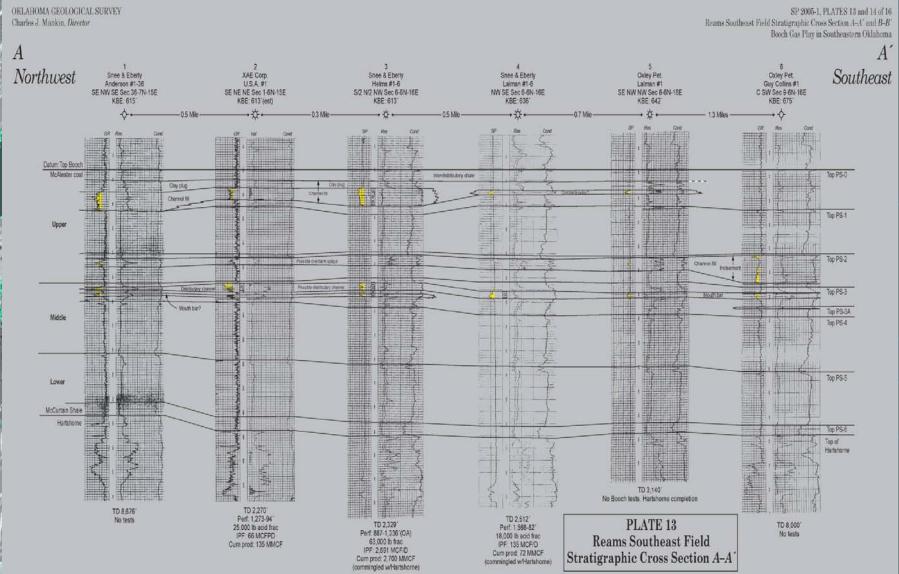


Reams Southeast Field Study Structure: Top Booch



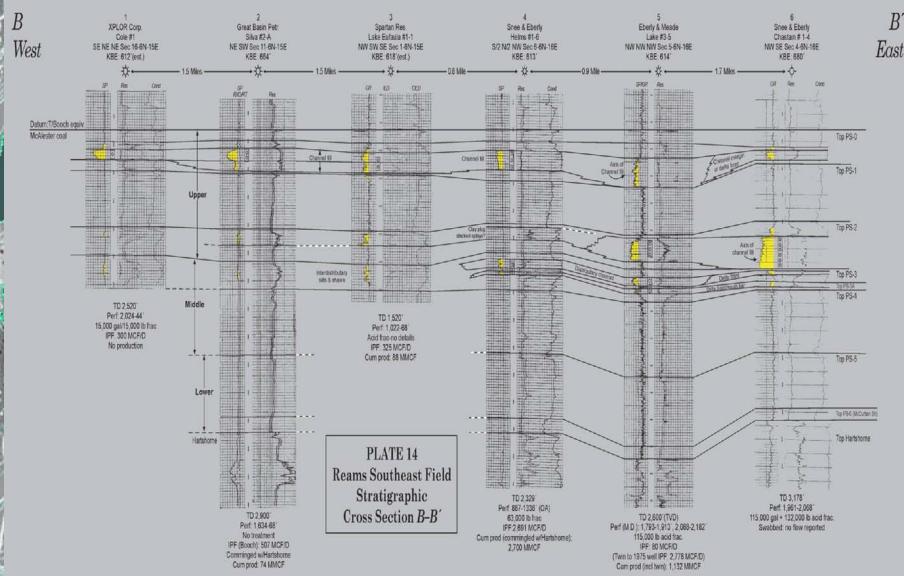


Reams Southeast Field Study Stratigraphic Cross-Section A-A'

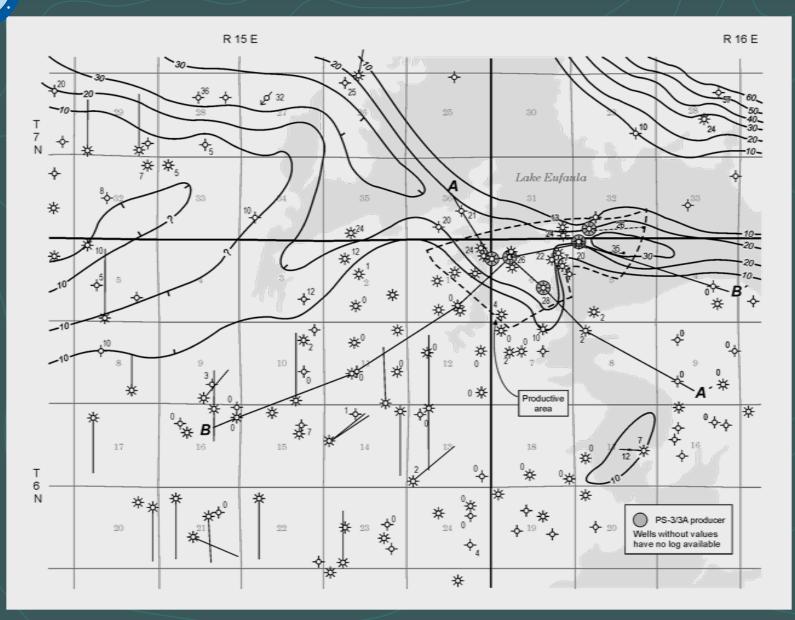


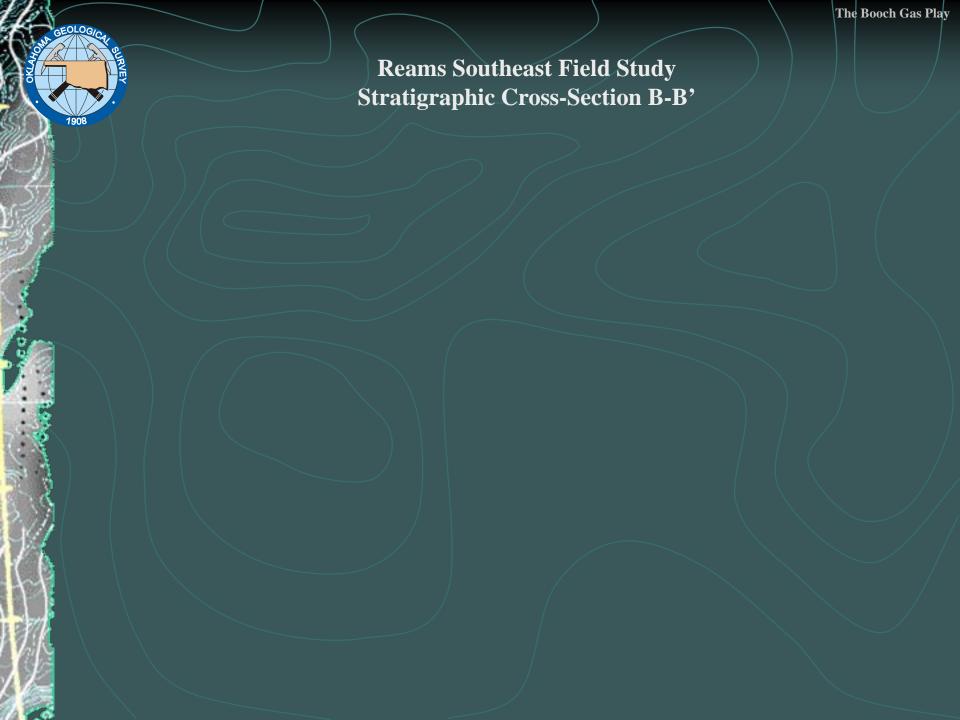


Reams Southeast Field Study Stratigraphic Cross-Section B-B'



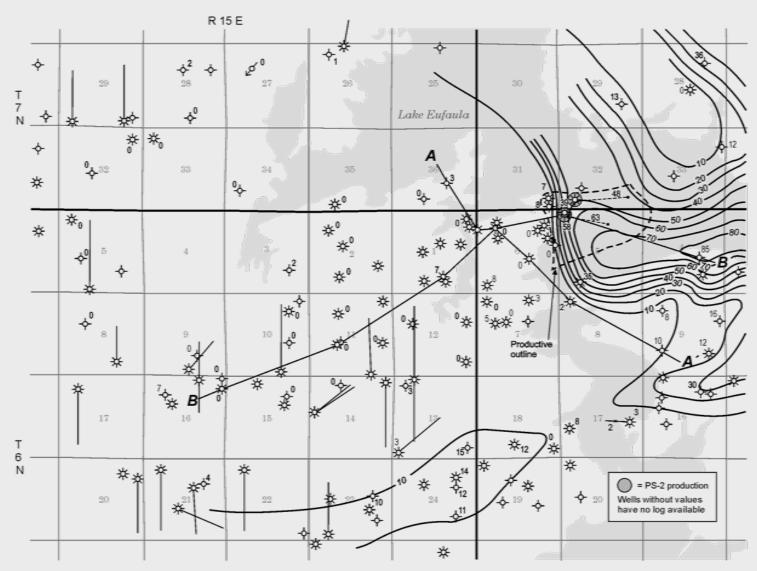


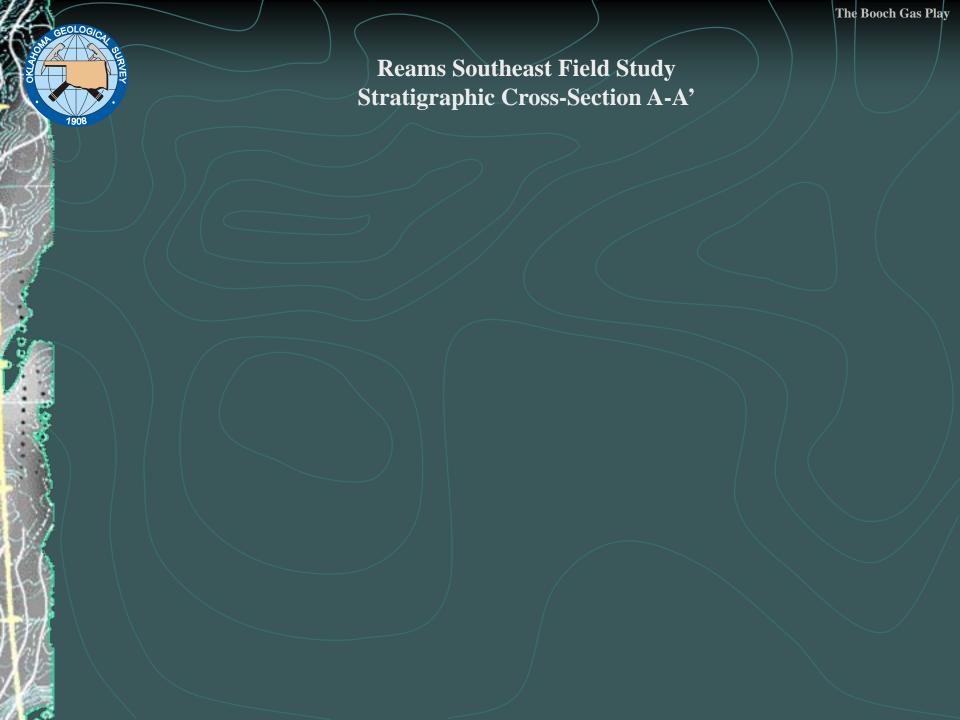


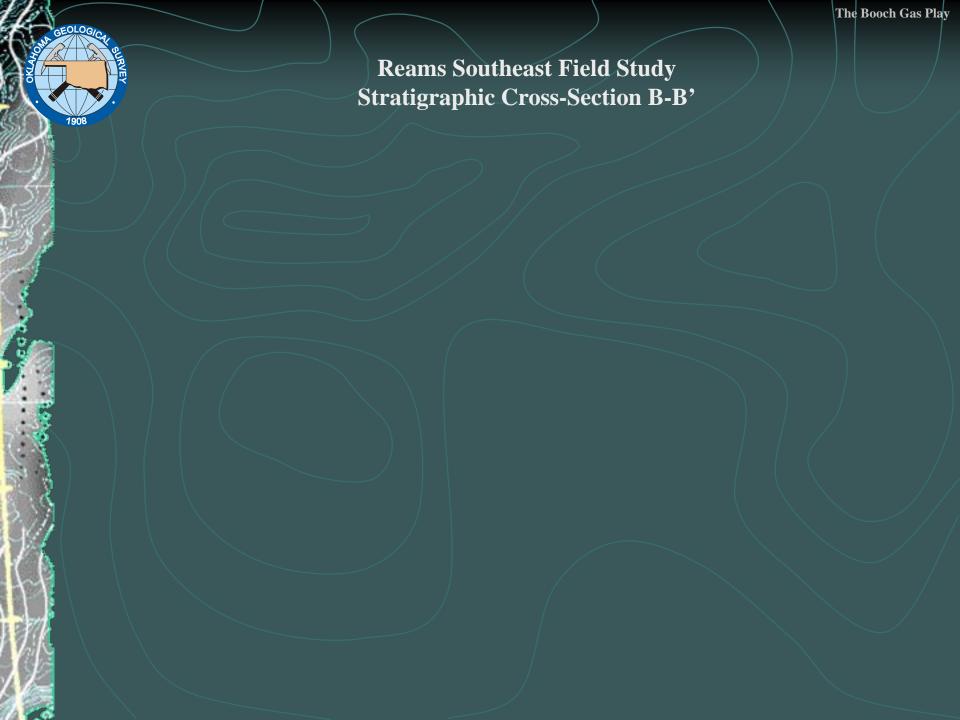




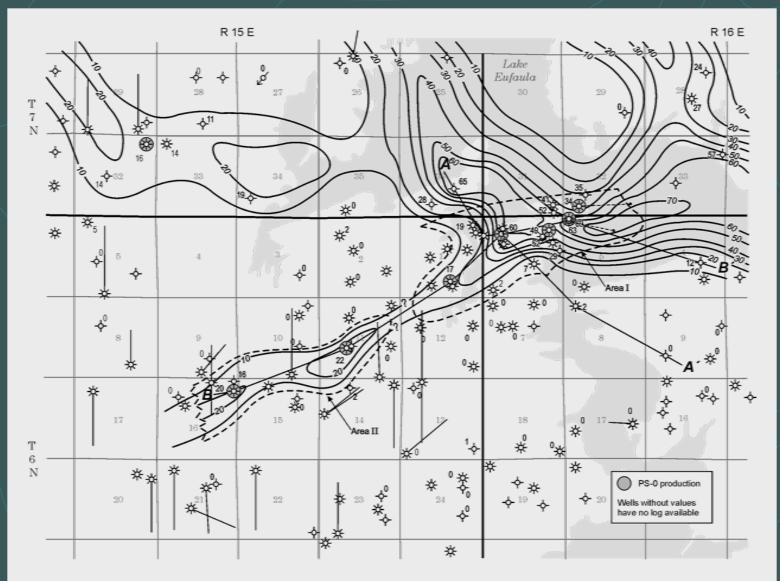
Reams Southeast Field Study PS-2 Net Sand Isopach

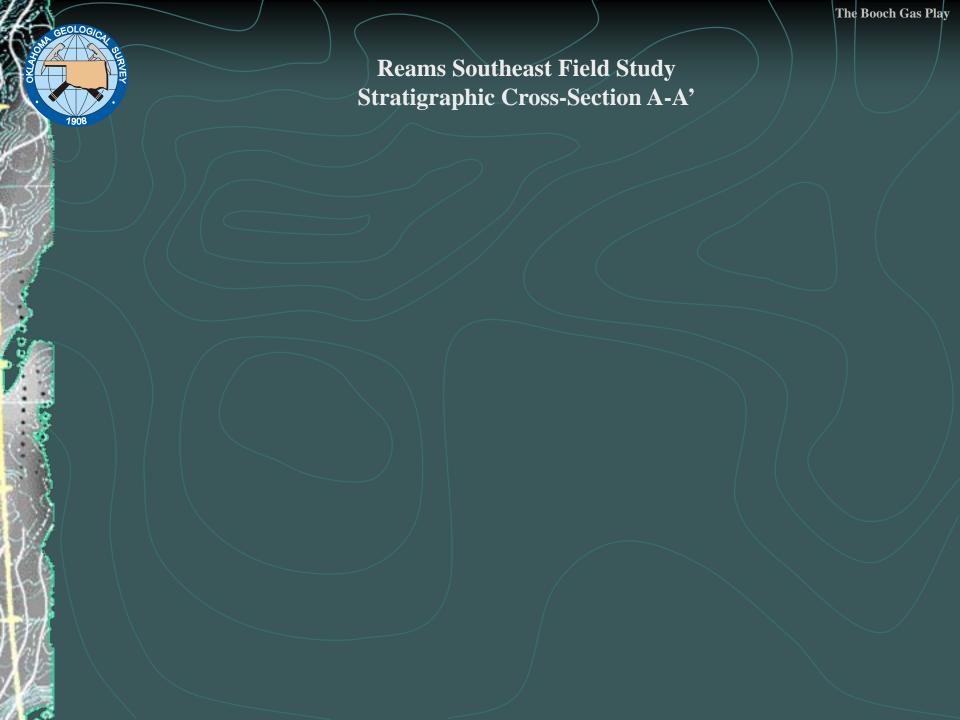


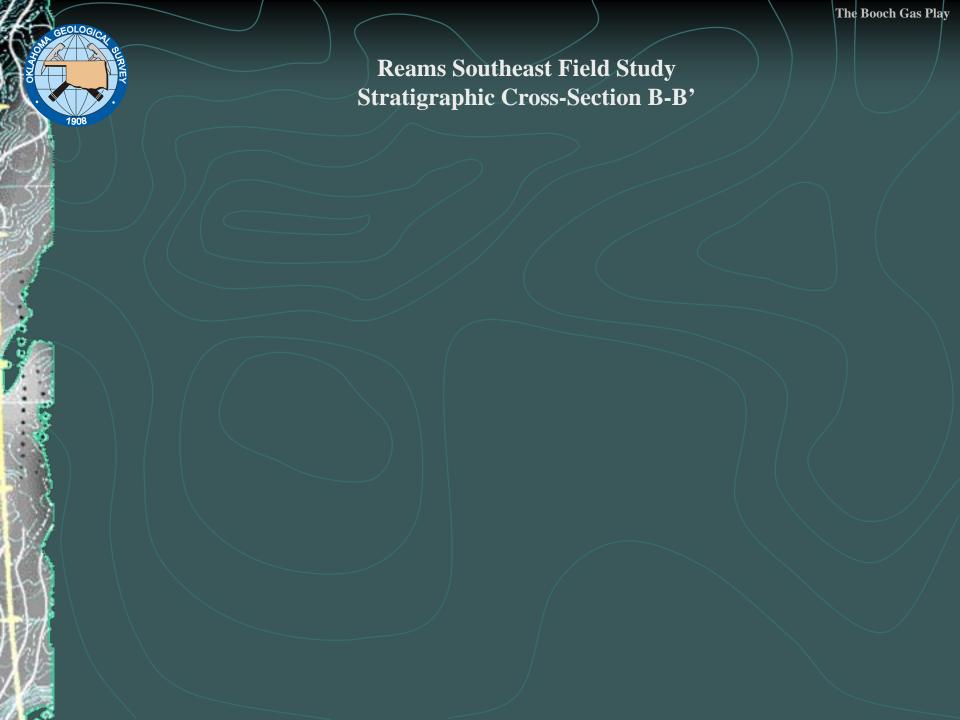




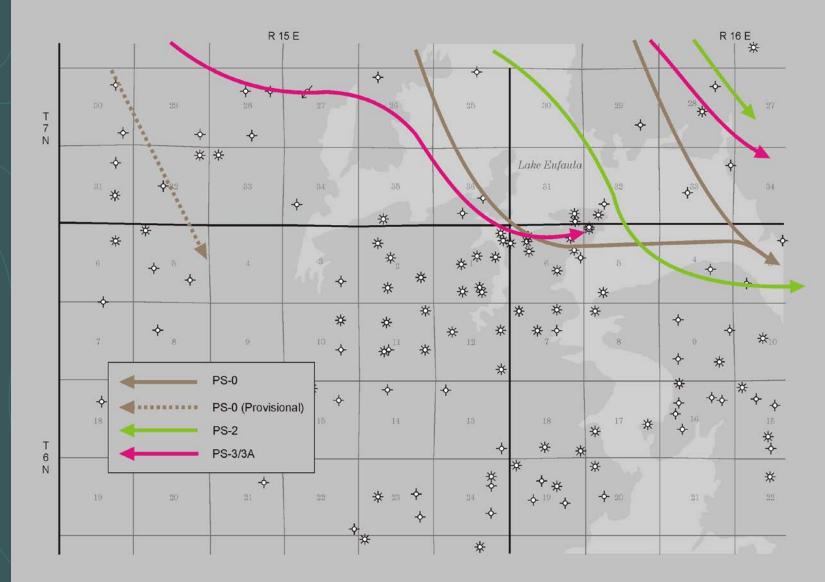














Reams Southeast Field Production

						Boor	eh eum	n. prod.		EUR a(MN	(CE)			Production	on (MCE)	
Operator	Lease	Well	Location		Gas cum.		(MMCF PS-2	-)	All				PS		Latest F	
name	name	no.	Location	Status	(MMCF)	PS-O	P5-2	PS-3	Booch	PS-0 PS-2	2 PS-	3 r	10. b	YTD	month	date
XAE Corp.	USA	1	sec. 1, T6N, R15E SE NE NE	ACT	138			138	200			200	3	1,267	1,267	1997/09
Spartan Resources	Lake Eufaula	1	sec. 1, T6N, R15E NW SW SE	ACT	89	89			150	150			0	640	640	1995/09
Quench Oil & Gas Inc.	Silva	2A	sec. 11, T6N, R15E NE SW NE SW	ACT	74	74			75	75			0	40	40	1975/09
XPLOR	Cole	1	sec. 16, T6N, R15E NE NE	INA	0	0			75	75			0	0	0	
Meade Energy Corp.	Lake	1	sec. 5, T6N, R16E NW NW NW	ACT	1,079	540		540	1,150	575		575	0, 3	2,110	1,021	1976/04
Meade Energy Corp.	Lake	3	sec. 5, T6N, R16E NW NW NW	ACT	57		29	29	150		75	75	2, 3	14,035	1,171	2000/05
Meade Energy Corp.	Helms	1	sec. 6, T6N, R16E N S N NW	ACT	1,378	345		345	800	400		400	0, 3/(H)°	4,457	2,017	1976/04
Meade Energy Corp.	Helms 1-6	5 1	sec. 6, T6N, R16E N S N NW	INA	1,329	333		333	665	333		333	0, 3 /(H)°			1976/04
Eberly & Meade Inc.	Lalman	1	sec. 6, T6N, R16E C NW SE	INA	72			72	72			72	3			1976/04
Quench Oil & Gas Inc.	PSC	4	sec. 6, T6N, R16E SW NE NE	ACT	328	328			475	475			0	3,814	1,901	1993/05
Eberly & Meade Inc.	Lake	1	sec. 32, T7N, R16E SE SW SW	INA	1,060	353	353	353	1,060	353	353	353	0, 2, 3			1976/0
Totals					5,604	2,062	382	1,810	4,87	2 2,436	428	2,008		26,363	8,057	,

NOTE: Data from IHS Energy (through February 2004).

 ${\tt \it Estimated ultimate recovery (EUR) calculated using latest month \ \ s \ production \ \ \ 12 \ \ 5 \ years.}$

^bParasequence completed.

9H Hartshorne. Hartshorne commingled assigns 50% to Booch zone.



Reams Southeast Field Study Volumetric Input

Interval	Avg. Net Sd	Area (ac)	Avg. Por	Avg. Sg	Pore Vol (Ac. Ft.)
<u>PS-0:</u>					
Area I	34 ft	1207	12%	80%	3940
Area II	11 ft	839	10%	70%	646
	22.20	003	2070	, , , ,	
<u>PS-2:</u>	40 ft	260	12%	80%	998
PS-3:	24 ft	1326	12%	80%	3055
15-0.	2710	1020	12/0	0070	0000



Reams Southeast Field Study Gas Volumes

Interval	Gas IIP	Cum Prod	E.U.R.	Proj. R.F.
<u>PS-0:</u>				
Area I	3.776	1.988	2.286	61%
Area II	0.619	0.074	0.150	24%
<u>PS-2:</u>	0.957	0.382	0.428	45%
<u>PS-3:</u>	2.928	1.810	2.008	69%
Total:	8.280	4.254	4.872	Avg: 59%



Reams Southeast Field Study Lessons Learned

• Stratigraphic Analysis

• Reservoir

Play Viability